Official List of Proposals Tuesday, May 3, 2022 Special Election Kalamazoo County, Michigan

County Proposals

Law Enforcement and Safety Millage Renewal

This proposal will permit the County to renew 1.4380 mills for Law Enforcement for six (6) years (2022-2027).

For the purposes of maintaining portions of the Law Enforcement and Safety functions for the citizens of Kalamazoo County in the areas of Prosecuting Attorney, Sheriff, Circuit Court, District Court, Animal Services and Enforcement Department, and Community Corrections, shall the limitation on the amount of taxes that may be imposed on taxable property in Kalamazoo County, previously approved by the voters in 2004, 2010 and 2016 at the rate of 1.4491 mills, be continued and renewed at the current rolled down rate of up to 1.4380 mills (\$1.4380 per \$1,000.00 of taxable value) for a period of six (6) years, being 2022 through 2027, inclusive. It is estimated that 1.4380 mills would raise approximately \$13,620,151.09 in the first year of levy in 2022.

Local School District Proposals Kalamazoo Public Schools

Bonding Proposal

Shall Kalamazoo Public Schools, Kalamazoo County, Michigan, borrow the sum of not to exceed One Hundred Ninety-Seven Million One Hundred Thirty-Five Thousand Dollars (\$197,135,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

- purchasing, erecting, completing, remodeling, equipping and reequipping, and furnishing and refurnishing school buildings, including safety and security improvements, structures, athletic fields, play fields, playgrounds and facilities;
- acquiring, preparing, developing, and improving sites;
- · purchasing school buses; and
- acquiring, installing, and equipping and reequipping school buildings for instructional technology?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2023 is 2.31 mills (\$2.31 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.41 mills (\$2.41 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Climax-Scotts Community Schools

Operating Millage Renewal Proposal

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2023 tax levy.

Shall the currently authorized millage rate limitation of 17.5864 mills (\$17.5864 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, be renewed for a period of 5 years, 2024 to 2028, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2024 is approximately \$338,892 (this is a renewal of millage that will expire with the 2023 tax levy)?

Operating Millage Proposal

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, be increased by 2 mills (\$2.00 on each \$1,000 of taxable valuation) for a period of 7 years, 2022 to 2028, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2022 is approximately \$7,814 (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

Gull Lake Community Schools

Sinking Fund Millage Renewal Proposal

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2022 tax levy.

Shall the currently authorized millage rate of 0.6334 mill (\$0.6334 on each \$1,000 of taxable valuation) which may be assessed against all property in Gull Lake Community Schools, Kalamazoo, Barry and Calhoun Counties, Michigan, be renewed for a period of 9 years, 2023 to 2031, inclusive, to continue to provide for a sinking fund for construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$706,000 (this is a renewal of millage that will expire with the 2022 tax levy)?

Vicksburg Community Schools

Operating Millage Proposal

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Vicksburg Community Schools, Kalamazoo and St. Joseph Counties, Michigan, be renewed by 18.0902 mills (\$18.0902 on each \$1,000 of taxable valuation) for a period of 5 years, 2023 to 2027, inclusive, and also be increased by .5 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 6 years, 2022 to 2027, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2022 is approximately \$2,085,000 (this millage is to renew millage that will expire with the 2022 levy and to restore millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

Comstock Public Schools

Bonding Proposal

Shall Comstock Public Schools, Kalamazoo County, Michigan, borrow the sum of not to exceed Thirty-Nine Million Four Hundred Thirty Thousand Dollars (\$39,430,000) and issue its general obligation unlimited tax bonds therefore, in one or more series, for the purpose of:

erecting, furnishing and equipping school buildings and additions to school buildings; remodeling, furnishing and refurnishing, and equipping and reequipping school buildings; acquiring, installing and equipping and reequipping school buildings for instructional technology and instructional technology equipment for school facilities; and preparing, developing, improving and equipping athletic facilities, athletic fields, playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022 is 2.45 mills (\$2.45 on each \$1,000 of taxable valuation) for a .50 mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.80 mills (\$2.80 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)