## ROSS TOWNSHIP KALAMAZOO COUNTY, MICHIGAN

## PREAMBLE AND RESOLUTION CONCERNING ROSS TOWNSHIP ROAD IMPROVEMENTS SPECIAL ASSESSMENT DISTRICT NO. 1

WHEREAS, the Township Board of the Township of Ross, Kalamazoo County, Michigan, after due and legal notice, has conducted a public hearing upon a proposed assessment roll prepared by the Supervisor of the Township for the purpose of defraying the costs of a Road Improvements project proposed to be undertaken within ROSS TOWNSHIP ROAD IMPROVEMENTS SPECIAL ASSESSMENT DISTRICT NO. 1 as shown on the plans and specifications for such project; and

WHEREAS, such public hearing was preceded by proper notice in the Kalamazoo Gazette, a newspaper of general circulation in the Township, and by First Class Mail notice to each property owner of record within said District and upon said assessment roll; and

WHEREAS, comments were received from those present at such public hearing concerning said assessment roll and opportunity given to all present to be heard in the matter; and

WHEREAS, a record of those present to protest, and of written protests submitted at or before the public hearing was made a part of the minutes of the meeting; and

WHEREAS, the Township Board has duly inspected the proposed assessment roll and considered all comments and proposed amendments thereto and has found the assessment roll, with amendments, to be correct, just and reasonable.

## NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The assessment roll submitted by the Supervisor of the Township, with amendments, shall hereafter be designated as the ROSS TOWNSHIP ROAD IMPROVEMENTS SPECIAL ASSESSMENT DISTRICT NO. 1 ROLL and shall hereby be confirmed as the assessment roll for ROSS TOWNSHIP ROAD IMPROVEMENTS SPECIAL ASSESSMENT DISTRICT NO. 1 in the amount of Five Million Four Hundred Sixty Thousand Two Hundred Dollars (\$5,460,200.00).

- 2. The Township Clerk shall endorse on the Roll the date of this meeting as the date of confirmation of said Roll.
- 3. The assessments in said ROSS TOWNSHIP ROAD IMPROVEMENTS SPECIAL ASSESSMENT DISTRICT NO. 1 ROLL shall be divided into fifteen (15) annual installments of principal plus interest with the first installment to be billed with the Winter 2017 tax bill, due and payable in accordance therewith, and the following installments to be due in the same manner every year thereafter. All unpaid installments prior to their transfer to the tax roll as provided by Public Act 188 of 1954, as amended, shall bear interest payable annually on each installment due date at the rate of 4% per annum, commencing as of the date of any bonds issued in anticipation of the collection of the special assessments but not later than December 1, 2017; provided, however, that if the bonds are issued in anticipation of collection of the special assessments made hereunder, then said installment of special assessments shall bear interest at a rate not more than one (1%) percent above the rate of interest borne by said bonds, the specific rate of interest in such circumstance to be set by subsequent resolution of the Township Board. Any payments made before such interest accrual shall not bear any such interest.
- 4. Future due installments of an assessment against any parcel of land may be paid to the Township Treasurer at any time in full. If any installment of a special assessment is not paid when due, then the installment shall be considered to be delinquent and there shall be collected a penalty at the rate of one (1%) percent for each month, or fraction of a month, that the installment remains unpaid before being reported to the Township Board for reassessment upon the Township tax roll, and interest shall accrue thereafter in accordance with said Public Act 188, as amended and the Michigan General Property Tax Act.
- 5. The assessments made in the special assessment roll are hereby ordered and directed to be collected by the Township Treasurer, and the Township Clerk shall deliver the assessment roll to the Treasurer with his Warrant attached, commanding the Treasurer to collect such assessments in accordance with the direction of the Township Board and said Public Act 188, as amended.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution be and the same are hereby rescinded.

Upon roll call vote on the adoption of the Resolution, the following voted "AYE;" Jeff Price-Aye, Norm Kellogg-Aye, Gary Moore-Aye, Cynthia Genung-Aye, Robb Blain-Aye, Syd Durham-Aye.

The following voted "NAY:"

The Supervisor declared the motion carried and the Resolution duly adopted on this October \_26,\_\_2017.

Norm Kellogg, Clerk Ross Township